Directors and Officers Liability – Residents Associations Insurance Schedule

Please note that you must advise your insurance adviser of any changes to the risk and items to be covered.

Policy Number:	SP/24387446
Account Number:	14/093011
The Insured:	Charminster Close Freehold Limited
Address:	1-30 Charminster Close,Swindon, SN3 3QB

Annual Premium:	£156.40
Insurance Premium Tax:	£18.77
Total Annual Premium:	£175.17

Effective Date: 01/07/2026 **Renewal Date:** 01/07/2027

Number of Units:	30
Prior/Pending Litigation Date:	01/07/2026
Directors & Officers Liability	
Limit of Liability:	£500,000 any one Claim
Deductible:	£0 in respect of each and every Claim
Company Entity Cover	
Limit of Liability:	£500,000 any one Claim
Deductible:	£500 in respect of each and every Claim

Endorsements:

Commercial Premises

The Insurer shall not be liable for payment of Loss in connection with any Claim or circumstance based upon, arising out of any commercial premises, relating to or involving, directly or indirectly, the Insured.
Professional Services Exclusion (failure to supervise)

The Insurer shall not be liable for Loss or any Investigation Costs:

5. Professional Services

in connection with any Claim alleging, arising out of, based upon or attributable to the Company or an Insured Person's performance of or the failure to perform professional services for others, or any act, error or omission relating thereto.

This Exclusion shall not apply to functions carried out by the Policyholder in their capacity as Residents' Associations, Residential Limited Management Companies and Right To Manage Companies, including but not limited to:

a. Collecting service charge
b. Arranging insurance
c. Managing building maintenance including gardens
d. Assist in disputes between residents
e. Filing HMRC returns
f. Ensure compliance with statutory requirements
g. Attend AGM, vote in and out of directors, officers and secretaries