

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 1992

COMPANY NO. 01274809

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
DIRECTOR'S REPORT

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The directors present their annual report and the financial statements for the year ended 31st December 1992.

ACTIVITIES

The company is engaged in the management of the maintenance fund for the tenants of Charminster Close, Nythe, Swindon.

FINANCIAL MATTERS

The results for the year are set out in the Profit and Loss Account on page 3.

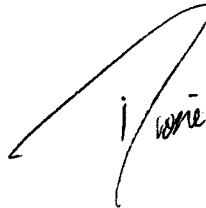
DIRECTOR

The directors who served during the year, who each had one share at the beginning and end of the year, were as named on the lease agreement taken up on each flat in the property.

AUDITORS

During the year Christopher R Brown Chartered Accountants were appointed as auditors to the company. A resolution concerning their re-appointment will be submitted to the annual general meeting.

The Trees
High Street
Wanborough
Swindon SN4 0AD



By order of the board



D. REYNOLDS
Company Secretary
15th June 1993

AUDITORS' REPORT TO THE MEMBERS OF
CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED

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We have audited the financial statements on pages 3 to 5 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st December 1992 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

5 Princes Road
Clevedon
Avon BS21 7SY

15th June 1993

Christopher R Brown

CHRISTOPHER R BROWN
Chartered Accountants
& Registered Auditor

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST DECEMBER 1992

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	1992 £	1992 £	1991 £	1991 £
INCOME				
Members Contributions		8100		7808
Deposit Interest		231		73
Sundry Income		175		0
		-----		-----
		8506		7881
Less EXPENSES				
Ground Rent	1312		0	
Cleaning	1484		1453	
Garden Maintenance	1611		362	
Repairs & Maintenance	780		844	
Heating & Lighting	228		203	
Insurance	1168		1101	
Audit & Accountancy	1275		561	
Professional Fees	0		129	
Agents Fees	556		1028	
Administration Fees	812		0	
Post & Stationery	83		0	
Bank Charges	246		198	
Sundry Expenses	41		7	
Amount Written Off	915		0	
Tax on Deposit Interest	58		18	
	-----	10569	-----	5904
(DEFICIT)/SURPLUS FOR THE YEAR		(2063)		1977
MAINTENANCE FUND BROUGHT FORWARD		6456		4479
		-----		-----
MAINTENANCE FUND CARRIED FORWARD		4393		6456
		=====		=====

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
BALANCE SHEET
AT 31ST DECEMBER 1992

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	note	1992 £	1992 £	1991 £	1991 £
CURRENT ASSETS					
Amount due from Members		1766		2665	
Prepayments		599		569	
Bank Reserve Account		2056		5272	
Bank Current Account		1312		545	
Bank Deposit Account		6		6	
Cash in Hand		5		0	
		<u>5744</u>		<u>9057</u>	
CURRENT LIABILITIES					
Accruals		1233		2541	
Corporation Tax		88		30	
		<u>1321</u>		<u>2571</u>	
NET ASSETS			4423		6486
			<u>=====</u>		<u>=====</u>
CAPITAL & RESERVES					
Share Capital-Authorised & Issued:					
Ordinary £1 shares			30		30
Profit and Loss Account			4393		6456
			<u>4423</u>		<u>6486</u>
			<u>=====</u>		<u>=====</u>

Signed on behalf of the Board.



R HOUSTON Director
15th June 1993

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31ST DECEMBER 1992

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1 PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.