

**CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 1994**

**Company no. 1274809**

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 1994

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The directors' present their report together with financial statements for the year ended 31st December 1994.

PRINCIPAL ACTIVITIES

The principal activities of the company continue to be the management of the maintenance fund for the tenants of Charminster Close, Nythe, Swindon.

DIRECTORS

The directors who served during the year, each had one share at the beginning and end of the year, and were as named on the lease agreement taken upon each flat in the property.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Directors on 17th March 1995 and signed on their behalf.

Registered Office:-

12 Gartons Road  
Middleleaze  
SWINDON  
SN5 9TR

Signed

M MARTIN

Secretary

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED  
 INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31ST DECEMBER 1994

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		1994	1993
	<u>Notes</u>	<u>£</u>	<u>£</u>
OPERATING INCOME	2	8,870	7,229
Operating costs		(6,015)	(7,577)
Administrative expenses		(1,710)	(2,387)
OPERATING SURPLUS/(DEFICIT)		1,145	(2,735)
Interest receivable		13	46
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,158	(2,689)
Taxation		65	102
Retained surplus/(deficit) for the financial year		1,223	(2,587)
Retained surplus brought forward		1,806	4,393
Retained surplus carried forward		3,029 =====	1,806 =====

TOTAL RECOGNISED GAINS AND LOSSES

The company had no recognised gains or losses other than the surplus for the above years.

The notes on pages 5 to 6 form part of these Financial Statements.

**CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 1994**

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		1994	1993
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>			
Debtors	4	1,816	1,573
Cash at bank and in hand		1,933	2,649
		<hr/>	<hr/>
		3,749	4,222
<b>CREDITORS: Amounts falling due within one year</b>			
	5	690	2,386
		<hr/>	<hr/>
<b>NET ASSETS</b>		3,059	1,836
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Share Capital	6	30	30
Income and Expenditure Account		3,029	1,806
		<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>	7	3,059	1,836
		=====	=====

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending 31st December 1994. No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 1994 and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED  
BALANCE SHEET (CONTINUED)  
AS AT 31ST DECEMBER 1994

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In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

Approved by the Board of Directors on 17th March 1995 and signed on its behalf by:

.....  ..... M Martin (Director)

The notes on pages 5 to 6 form part of these Financial Statements.

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31ST DECEMBER 1994

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1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

Corporation taxation

Corporation taxation is provided at current rates on the deposit account interest received by the company.

The operating surplus is not subject to taxation as the company is non-trading.

2. OPERATING INCOME

Operating income represents the contributions due from members in accordance with the conveyance of their respective properties to meet future costs and obligations of the company.

3. SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

	1994	1993
	<u>£</u>	<u>£</u>
Surplus on ordinary activities before taxation is stated after charging:		
Auditors remuneration	-	510
	===	===
and after crediting:		
Bank deposit account interest receivable	13	46
	===	===

4. DEBTORS

	1994	1993
	<u>£</u>	<u>£</u>
Members contributions	745	683
Prepayments	1,071	890
	<hr/>	<hr/>
	1,816	1,573
	=====	=====

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31ST DECEMBER 1994

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5. CREDITORS

Amounts falling due  
within one year

	1994	1993
	£	£
Corporation taxation	3	170
Accrued charges	687	2,318
	—	—
	690	2,386
	===	=====

6. SHARE CAPITAL

Authorised, Allotted, Issued and Fully Paid

	1994	1993
	£	£
£1 Shares	30	30
	==	==

7. SHAREHOLDERS FUNDS

	1994	1993
	£	£
Retained surplus brought forward	1,806	4,393
Surplus (deficit) for the year	1,223	(2,587)
	—	—
Retained surplus carried forward	3,029	1,806
Shares issued (note 6)	30	30
	—	—
Shareholders funds carried forward	3,059	1,836
	=====	=====

**CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 1994**

	1994	1993
	<u>£</u>	<u>£</u>
<b>INCOME</b>		
Contributions from members	8,845	7,200
Deposit account interest	13	46
Sundry income	25	29
	<hr/>	<hr/>
	8,883	7,275
<b>OPERATING COSTS</b>		
Ground rent	1,050	1,049
Cleaning	1,406	1,358
Garden maintenance	1,007	1,017
Property maintenance and repairs	386	2,402
Light and heat	224	238
Insurance	1,942	1,513
	<hr/>	<hr/>
	6,015	7,577
	<hr/>	<hr/>
<b>ADMINISTRATIVE EXPENSES</b>		
Accountancy	525	796
Agents fees	960	720
Administration fees	-	349
Postage and stationery	55	107
Bank charges	68	242
Sundry expenses	102	133
Amount written off	-	40
	<hr/>	<hr/>
	1,710	2,387
	<hr/>	<hr/>
	7,725	9,964
	<hr/>	<hr/>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>	1,158	(2,689)
	=====	=====

This page does not form part of the Statutory Accounts.