

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1995

Company no. 1274809



CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 1995

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The directors' present their report together with financial Statements for the year ended 31st December 1995.

PRINCIPAL ACTIVITIES

The principal activities of the company continue to be the management of the maintenance fund for the tenants of Charminster Close, Nythe, Swindon.

DIRECTORS

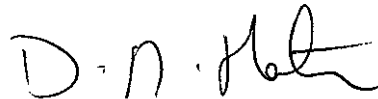
The directors who served during the year, each had one share at the beginning and end of the year, and were as named on the lease agreement taken upon each flat in the property.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Directors on 3rd April 1996 and signed on their behalf.

Registered Office:-

12 Gartons Road
Middleleaze
SWINDON
SN5 9TR

Signed



M MARTIN

Secretary

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31ST DECEMBER 1995

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		1995	1994
	<u>Notes</u>	<u>£</u>	<u>£</u>
OPERATING INCOME	2	10,836	8,870
Operating costs		(15,578)	(6,015)
Administrative expenses		(1,721)	(1,710)
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS		(6,463)	1,145
Interest receivable		21	13
		<hr/>	<hr/>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(6,442)	1,158
Taxation		3	65
		<hr/>	<hr/>
RETAINED (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(6,439)	1,223
RETAINED SURPLUS BROUGHT FORWARD		3,029	1,806
		<hr/>	<hr/>
RETAINED (DEFICIT)/SURPLUS CARRIED FORWARD		(3,410)	3,029
		=====	=====

The company had no recognised gains or losses other than the surplus for the above years.

There were no acquisitions or discontinued operations during the current or preceding year.

The notes on pages 5 to 6 form part of these Financial Statements.

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 1995

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		1995		1994	
	<u>Notes</u>	£	£	£	£
CURRENT ASSETS					
Debtors	4	1,367		1,816	
Cash at bank and in hand		12,118		1,933	
		13,485		3,749	
CREDITORS: Amounts falling due within one year	5	6,599		690	
TOTAL ASSETS LESS CURRENT LIABILITIES			6,886		3,059
CREDITORS: Amounts falling due after one year	6		10,266		-
NET (LIABILITIES)/ASSETS			(3,380)		3,059
			=====		=====
CAPITAL AND RESERVES					
Share Capital	7		30		30
Income and Expenditure Account			(3,410)		3,029
SHAREHOLDERS FUNDS	8		(3,380)		3,059
			=====		=====

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending 31st December 1995. No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 1995 and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
BALANCE SHEET (CONTINUED)
AS AT 31ST DECEMBER 1995

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In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

Approved by the Board of Directors on 3rd April 1996 and
signed on its behalf by:

.....  M Martin (Director)

The notes on pages 5 to 6 form part of these Financial Statements.

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 1995

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1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

Corporation taxation

Corporation taxation is provided at current rates on the deposit account interest received by the company.

The operating deficit is not subject to taxation as the company is non-trading.

2. OPERATING INCOME

Operating income represents the contributions due from members in accordance with the conveyance of their respective properties to meet future costs and obligations of the company.

3. (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

	1995	1994
	£	£
(Deficit)/Surplus on ordinary activities before taxation is stated after crediting:		
Bank deposit account interest receivable	21	13
	===	===

4. DEBTORS

	1995	1994
	£	£
Members contributions	400	745
Prepayments	967	1,071
	-----	-----
	1,367	1,816
	=====	=====

CHARMINSTER CLOSE RESIDENTS COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 1995

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995	1994
	£	£
Corporation taxation	-	3
Accrued charges	4,829	687
Bank loan	1,770	-
	<hr/>	<hr/>
	6,599	690
	=====	===

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	1995	1994
Bank loan	£10,266	£ -
	=====	===

7. SHARE CAPITAL

Authorised, Allotted, Issued and Fully Paid

	1995	1994
	£	£
£1 Shares	30	30
	==	==

8. SHAREHOLDERS FUNDS

	1995	1994
	£	£
Retained surplus brought forward	3,029	1,806
(Deficit)/Surplus for the year	(6,439)	1,223
	<hr/>	<hr/>
Retained (deficit)/surplus carried forward	(3,410)	3,029
Shares issued (note 7)	30	30
	<hr/>	<hr/>
Shareholders funds carried forward	(3,380)	3,059
	=====	=====