

CH
Registration Number 1274809

Charminster Close Residents Company Limited

Directors' Report and Financial Statements

for the year ended 31 December 1998



Charminster Close Residents Company Limited

Company Information

Secretary	M Martin
Company Number	1274809
Registered Office	12 Gartons Road Middleleaze Swindon SN5 9TR
Business Address	12 Gartons Road Middleleaze Swindon SN5 9TR

Charminster Close Residents Company Limited

Contents

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3 - 4
Notes to the Financial Statements	5 - 6

Charminster Close Residents Company Limited

Directors' Report for the year ended 31 December 1998

The directors present their report and the financial statements for the year ended 31 December 1998.

Principal Activity

The principal activity of the company continues to be the management of the maintenance fund for the tenants of Charminster Close, Nythe, Swindon.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

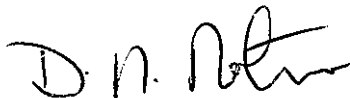
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 19 March 1999 and signed on its behalf by

M Martin
Secretary



Charminster Close Residents Company Limited

**Profit and Loss Account
for the year ended 31 December 1998**

		1998	1997
	Notes	£	£
Turnover	2	10,914	10,784
Distribution costs		(5,882)	(5,418)
Administrative expenses		(1,538)	(1,441)
Operating profit		<u>3,494</u>	<u>3,925</u>
Interest receivable and similar income		91	39
Interest payable and similar charges	3	(791)	(1,161)
Retained profit for the year		<u>2,794</u>	<u>2,803</u>
Accumulated (loss) brought forward		(1,676)	(4,479)
Retained profit/(loss) carried forward		<u><u>1,118</u></u>	<u><u>(1,676)</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Charminster Close Residents Company Limited

**Balance Sheet
as at 31 December 1998**

	Notes	1998		1997	
		£	£	£	£
Current Assets					
Debtors	4	1,780		1,841	
Cash at bank and in hand		5,141		4,895	
		<u>6,921</u>		<u>6,736</u>	
Creditors: amounts falling due within one year	5	<u>(3,035)</u>		<u>(3,095)</u>	
Net Current Assets			<u>3,886</u>		<u>3,641</u>
Total Assets Less Current Liabilities			3,886		3,641
Creditors: amounts falling due after more than one year	6		<u>(2,738)</u>		<u>(5,287)</u>
Net Assets/(Liabilities)			<u>1,148</u>		<u>(1,646)</u>
Capital and Reserves					
Called up share capital	7		30		30
Profit and loss account			1,118		(1,676)
Shareholders' Funds			<u>1,148</u>		<u>(1,646)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Charminster Close Residents Company Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 1998**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 1998 and

(c) that we acknowledge our responsibilities for:

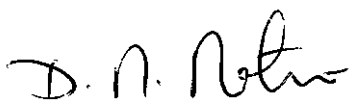
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 19 March 1999 and signed on its behalf by

M Martin
Director



The notes on pages 5 to 6 form an integral part of these financial statements.

Charminster Close Residents Company Limited

Notes to the Financial Statements for the year ended 31 December 1998

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Income represents the contributions due from members in accordance with the conveyance of their respective properties to meet future costs and obligations of the company.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Interest payable and similar charges

1998	1997
£	£

On loans and overdrafts	791	1,161
-------------------------	-----	-------

4. Debtors

1998	1997
£	£

Trade debtors	230	335
Prepayments and accrued income	1,550	1,506
	1,780	1,841

5. Creditors: amounts falling due within one year

1998	1997
£	£

Bank loan	2,445	2,445
Trade creditors	110	155
Accruals and deferred income	480	495
	3,035	3,095

Charminster Close Residents Company Limited

**Notes to the Financial Statements
for the year ended 31 December 1998**

6. Creditors: amounts falling due after more than one year	1998	1997
	£	£
Loans	<u>2,738</u>	<u>5,287</u>
7. Share capital	1998	1997
	£	£
Authorised		
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>
Allotted, called up and fully paid		
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>