

Registration Number 1274809

**Charminster Close Residents Company Ltd**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2000**



## **Charminster Close Residents Company Ltd**

### **Company Information**

Secretary	P M Perry
Company Number	1274809
Registered Office	Westcross House 73 Midford Road Bath BA2 5RT

# **Charminster Close Residents Company Limited**

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**Charminster Close Residents Company Limited**

**Directors Report**

**for the year ended 31 December 2000**

The directors present their report and the financial statements for the year ended 31 December 2000

**Principal Activity**

The principal activity of the company continues to be the management of the maintenance fund for the tenants of Charminster Close, Nythe, Swindon.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

select suitable accounting policies and apply them consistently;  
make judgements and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf by



P M Perry  
Secretary

Date: 19 March 2001

**Charminster Close Residents Company Limited**

**Profit and Loss Account  
for the year ended 31 December 2000**

		2000	1999
	Notes	£	£
<b>Turnover</b>	<b>2</b>	10,930	10,893
Distribution costs		(5,789)	(5,824)
Administrative expenses		<u>(1,654)</u>	<u>(1,504)</u>
<b>Operating Profit</b>		3,487	3,565
Interest receivable and similar income		42	46
Interest payable and similar charges		<u>(97)</u>	<u>(446)</u>
<b>Retained profit for year</b>		3,432	3,165
Retained profit brought forward		<u>4,283</u>	<u>1,118</u>
<b>Retained profit carried forward</b>		<u><u>7,715</u></u>	<u><u>4,283</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

**Charminster Close Residents Company Limited**

**Balance Sheet  
as at 31 December 2000**

	Notes	2000		1999	
		£	£	£	£
<b>Current Assets</b>					
Debtors	4	1,448		1,977	
Cash at Bank and in hand		<u>6,518</u>		<u>5,148</u>	
		7,966		7,125	
 <b>Creditors: amounts falling due within one year</b>	 5	 <u>(221)</u>		 <u>(2,812)</u>	
<b>Net Current assets</b>			<u>7,745</u>		<u>4,313</u>
 <b>Net Assets</b>			<u><u>7,745</u></u>		<u><u>4,313</u></u>
 <b>Capital and Reserves</b>					
Called up share capital	6		30		30
Profit and loss account			<u>7,715</u>		<u>4,283</u>
<b>Shareholders' Funds</b>			<u><u>7,745</u></u>		<u><u>4,313</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

**Charminster Close Residents Company Limited**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2000**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements approved by the Board and signed on its behalf by

Director

Date:



19/3/01

The notes on pages 5 to 6 form an integral part of these financial statements.

# Charminster Close Residents Company Ltd

## Notes to the Financial Statements for the year ended 31 December 2000

### 1. Accounting Policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2. Turnover

Income represents the contributions due from members in accordance with the conveyance of their respective properties to meet future costs and obligations of the company.

#### 1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Interest payable and similar charges

	2000 £	1999 £
On loans and overdrafts	<u>97</u>	<u>446</u>

### 4. Debtors

	2000 £	1999 £
Trade debtors	446	540
Prepayments and accrued income	<u>1,002</u>	<u>1,437</u>
	<u>1,448</u>	<u>1,977</u>

### 5. Creditors: amounts falling due within one year

	2000 £	1999 £
Bank Loan	0	2,299
Trade Creditors	0	95
Accruals and deferred income	<u>221</u>	<u>418</u>
	<u>221</u>	<u>2,812</u>

### 6. Share Capital

	2000 £	1999 £
<b>Authorised</b>		
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>
<b>Alloted, called up and fully paid</b>		
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>